

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2025****Condensed Consolidated Income Statement**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Revenue	2,459	1,561	2,459	1,561
Foreign exchange (losses)/gains	(81)	1,099	(81)	1,099
Other operating income	1	11	1	11
Operating expenses	(1,153)	(1,144)	(1,153)	(1,144)
Results from operating activities	1,226	1,527	1,226	1,527
Interest expense	(3)	(2)	(3)	(2)
Gain on disposal of investment in an associate	5,278	8,028	5,278	8,028
Gain on financial assets classified as fair value through profit or loss	143	356	143	356
Share of profit of equity accounted associates, net of tax	1,070	1,946	1,070	1,946
Profit before tax	7,714	11,855	7,714	11,855
Tax expense	(373)	(317)	(373)	(317)
Profit for the period	7,341	11,538	7,341	11,538
Earnings per share				
Basic (sen)	5.59	8.74	5.59	8.74

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]**Quarterly Report on Consolidated Results for the 1st Quarter Ended 31 March 2025****Condensed Consolidated Statement of Comprehensive Income**

(The figures have not been audited)

	INDIVIDUAL QUARTER ENDED		CUMULATIVE QUARTER ENDED	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
	RM'000	RM'000	RM'000	RM'000
Profit for the period	7,341	11,538	7,341	11,538
Other comprehensive income, net of tax				
Items that will not be reclassified subsequently to profit or loss				
Net change in fair value of equity investments designated at fair value through other comprehensive income				
- Gain on price change	20,294	2,616	20,294	2,616
- (Loss)/Gain on exchange differences	(1,886)	2,031	(1,886)	2,031
Items that are or may be reclassified subsequently to profit or loss				
Foreign currency translation differences for foreign operations	(1,695)	(2,665)	(1,695)	(2,665)
Share of gain of equity accounted associates	(15)	126	(15)	126
Total other comprehensive income for the period, net of tax	<u>16,698</u>	<u>2,108</u>	<u>16,698</u>	<u>2,108</u>
Total comprehensive income for the period	<u>24,039</u>	<u>13,646</u>	<u>24,039</u>	<u>13,646</u>

The interim financial report should be read in conjunction with the financial statements for the year ended 31 December 2024.

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Financial Position

	Unaudited As at 31/03/2025 RM'000	Audited As at 31/12/2024 RM'000
Assets		
Property and equipment	24	30
Investment properties	18,500	18,500
Right-of-use assets	86	102
Investments in associates	74,170	78,869
Other investments - FVOCI	236,228	204,016
Total non-current assets	329,008	301,517
Other investments - FVTPL	19,750	20,400
Other receivables	71	176
Prepayments and other assets	192	196
Current tax assets	53	74
Cash and cash equivalents	85,038	86,798
Total current assets	105,104	107,644
Total assets	434,112	409,161
Equity		
Share capital	196,620	196,620
Reserves	226,715	203,103
Total equity	423,335	399,723
Liabilities		
Lease liabilities	23	39
Deferred tax liabilities	9,026	7,716
Total non-current liabilities	9,049	7,755
Lease liabilities	65	64
Other payables	1,659	1,615
Current tax payables	4	4
Total current liabilities	1,728	1,683
Total liabilities	10,777	9,438
Total equity and liabilities	434,112	409,161
Net assets per share (RM)	3.23	3.04

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JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2025
(The figures have not been audited)

	<-----Attributable to shareholders of the Company----->						<-----Non-distributable-----> Distributable	
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total equity RM'000
At 1 January 2025	196,620	1,414	11,776	7,447	5,742	-	176,724	399,723
Foreign currency translation differences for foreign operations	-	-	(1,695)	-	-	-	-	(1,695)
Equity instruments designated at fair value through other comprehensive income								
- Gain on price changes	-	-	-	20,294	-	-	-	20,294
- Loss on exchange differences	-	-	-	(1,886)	-	-	-	(1,886)
Share of other comprehensive income of equity accounted associates	-	(40)	25	-	-	-	-	(15)
Total other comprehensive income for the period	-	(40)	(1,670)	18,408	-	-	-	16,698
Profit for the period	-	-	-	-	-	-	7,341	7,341
Total comprehensive income for the period	-	(40)	(1,670)	18,408	-	-	7,341	24,039
<i>Contributions by and distribution to owners of the Company</i>								
Treasury shares acquired	-	-	-	-	-	(427)	-	(427)
Total transactions with owners of the Company	-	-	-	-	-	(427)	-	(427)
Transfer upon the disposal of investment in an associate	-	(83)	-	-	-	-	83	-
Transfer upon the disposal of equity investment designated at FVOCI	-	-	-	419	-	-	(419)	-
At 31 March 2025	196,620	1,291	10,106	26,274	5,742	(427)	183,729	423,335
	-						-	

JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Changes in Equity
For the 3 months ended 31 March 2025
(The figures have not been audited)

	-----Attributable to shareholders of the Company----->						
	-----Non-distributable----->					Distributable	
	Share capital RM'000	Capital reserve RM'000	Translation reserve RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Treasury shares RM'000	Total equity RM'000
At 1 January 2024	196,620	1,634	26,093	(9,572)	5,742	-	362,147
Foreign currency translation differences for foreign operations	-	-	(2,665)	-	-	-	(2,665)
Equity instruments designated at fair value through other comprehensive income							
- Gain on price changes	-	-	-	2,616	-	-	2,616
- Gain on exchange differences	-	-	-	2,031	-	-	2,031
Share of other comprehensive income of equity accounted associates	-	-	126	-	-	-	126
Total other comprehensive income for the period	-	-	(2,539)	4,647	-	-	2,108
Profit for the period	-	-	-	-	-	11,538	11,538
Total comprehensive income for the period	-	-	(2,539)	4,647	-	11,538	13,646
<i>Contributions by and distribution to owners of the Company</i>							
Treasury shares acquired	-	-	-	-	-	(299)	(299)
Total transactions with owners of the Company	-	-	-	-	-	(299)	(299)
Transfer upon the disposal of investment in an associate	-	(99)	-	-	-	99	-
At 31 March 2024	196,620	1,535	23,554	(4,925)	5,742	(299)	375,494

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JCBNEXT BERHAD [200401002875 (641378-W)]
Condensed Consolidated Statement of Cash Flows
For the 3 months ended 31 March 2025
(The figures have not been audited)

	3 months ended 31/03/2025 RM'000	3 months ended 31/03/2024 RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7,714	11,855
Adjustment for:-		
Depreciation of property and equipment and right-of-use assets	21	22
Dividend income	(1,507)	(453)
Interest income	(584)	(757)
Gain on disposal of investment in an associate	(5,278)	(8,028)
Share of profit after tax of equity accounted associates	(1,070)	(1,946)
Finance costs	3	2
Investment distribution income	(23)	(23)
Gain on financial assets classified as fair value through profit or loss	(143)	(356)
Unrealised foreign exchange loss/(gain)	163	(955)
Operating loss before working capital changes	<u>(704)</u>	<u>(639)</u>
Change in trade and other receivables	108	(3)
Change in prepayments and other assets	5	(22)
Change in trade and other payables	52	(146)
Cash used in operations	<u>(539)</u>	<u>(810)</u>
Income tax paid	(156)	(63)
Interest received	580	606
Interest paid	(3)	(2)
Net cash used in operating activities	<u>(118)</u>	<u>(269)</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Acquisition of other investments	(20,182)	(7,490)
Investment distribution income received	23	23
Acquisition of treasury shares	(427)	(299)
Proceeds from disposal of an investment property	-	800
Proceeds from disposal of investment in an associate	9,076	12,941
Proceeds from disposal of other investments	8,286	7,054
Dividends received from other investments	1,507	453
Net cash (used in)/generated from investing activities	<u>(1,717)</u>	<u>13,482</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Repayment of lease liabilities	(16)	(17)
Net cash used in financing activities	<u>(16)</u>	<u>(17)</u>
Net (decrease)/increase in cash and cash equivalents	(1,851)	13,196
Cash and cash equivalents at 1 January	86,798	74,068
Effect of exchange rate changes on cash and cash equivalents	91	998
Cash and cash equivalents at 31 March	<u>85,038</u>	<u>88,262</u>

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